

12 December 2016

Dear Participant

Nedgroup Investments Balanced MultiFund
Accounting period ended 30 June 2016
Information reported to Shareholders

The Share Classes of Nedgroup Investments Balanced MultiFund set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 30 June 2016.

Share class	Excess of reportable income for period over distribution per unit in respect of the period USD	Amount distributed per unit in respect of the period USD	Physical date of distributions	Fund “distribution date” for Reporting Fund purposes
Class A GBP Share Class	0.0000	0.0000	N/A	31 December 2016
Class A USD Share Class	0.0000	0.0000	N/A	31 December 2016
Class B GBP Share Class	0.0809	0.0000	N/A	31 December 2016
Class B USD Share Class	0.0647	0.0000	N/A	31 December 2016
Class C GBP Share Class	0.0885	0.0000	N/A	31 December 2016
Class C USD Share Class	0.0579	0.0000	N/A	31 December 2016

Nedgroup Investments MultiFunds Plc
Registered Office: 2nd Floor, Block E, Harcourt Road, Iveagh Court, Dublin 2. Ireland.

Directors: Y Connolly J Skelly L Murphy A V Lodge (British) T A Wiltcher (British)

Nedgroup Investments Funds Plc is authorised and regulated by the Central Bank of Ireland. Registered in Ireland no: 502599

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"We (as investment manager of the Nedgroup Investments Balanced MultiFund) confirm that the above share classes of the Nedgroup Investments Balanced MultiFund remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report"

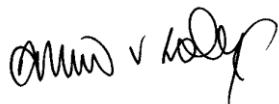
In future the Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the web address below on an annual basis within 6 months of the Company's 30 June year end, being 31 December.

www.nedgroupinvestments.com

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

Nedgroup Investments (IOM) Limited
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IM1 1AJ

Yours sincerely



Andrew V Lodge
Director