

13 December 2017

Dear Participant

Nedgroup Investments Income MultiFund
Accounting period ended 30 June 2017
Information reported to Shareholders

The Share Classes of Nedgroup Investments Income MultiFund set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 30 June 2017.

Share class	Excess of reportable income for period over distribution per unit in respect of the period GBP	Amount distributed per unit in respect of the period GBP	Physical date of distributions	Fund “distribution date” for Reporting Fund purposes
Class A GBP Accumulating Share Class	0.3507	0.0000	N/A	31 December 2017
Class A USD Accumulating Share Class	0.1998	0.0000	N/A	31 December 2017
Class B GBP Accumulating Share Class	0.4377	0.0000	N/A	31 December 2017
Class B USD Accumulating Share Class	0.2549	0.0000	N/A	31 December 2017
Class C GBP Accumulating Share Class	0.2528	0.0000	N/A	31 December 2017
Class C USD Accumulating Share Class	0.1088	0.0000	N/A	31 December 2017

Nedgroup Investments MultiFunds Plc

Registered Office: 2nd Floor Block E Iveagh Court Harcourt Road Dublin 2 Ireland

Directors: Y Connolly J Skelly L Murphy A V Lodge (British) T A Wiltcher (British)

Nedgroup Investments MultiFunds Plc is authorised and regulated by the Central Bank of Ireland. Registered in Ireland no: 502599

Correspondence address: Investment Manager and Distributor

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Class A GBP Distributing Share Class	0.0000	0.0603	2 September 2016	31 December 2017
		0.0530	2 December 2016	
		0.1246	2 March 2017	
		0.0692	2 June 2017	
		0.0499	5 July 2017	
Class B GBP Distributing Share Class	0.0000	0.0632	2 September 2016	31 December 2017
		0.0556	2 December 2016	
		0.1307	2 March 2017	
		0.0727	2 June 2017	
		0.0525	5 July 2017	
Class C GBP Distributing Share Class	0.0000	0.0610	2 September 2016	31 December 2017
		0.0539	2 December 2016	
		0.1267	2 March 2017	
		0.0706	2 June 2017	
		0.0510	5 July 2017	

“We (as investment manager of the Nedgroup Investments Income MultiFund) confirm that the above share classes of the Nedgroup Investments Income MultiFund remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report”

In future the Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the web address below on an annual basis.

www.nedgroupinvestments.com

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

Nedgroup Investments (IOM) Limited
First Floor, St Mary's Court
20 Hill Street
Douglas
Isle of Man
IM1 1EU

Yours sincerely

A handwritten signature in black ink, appearing to read 'Andrew V Lodge', with a long horizontal line extending from the end of the signature.

Andrew V Lodge
Director