

Initial Investment

Nedgroup Investments Retirement Annuity Fund

Funded from the investor's bank account



Individuals

The Nedgroup Investments Retirement Annuity Fund is administered by FNZ Financial Administration Solutions (Pty) Ltd. In this document references to “we”; “us”; “our” are references to the Fund and/or the administrator.

FSCA Registration number:	12/8/0037697	SARS approval number:	18/20/4/041932
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This form will only be accepted when submitted with:

- Clients onboarding for first time: Client Details - 'New to Nedgroup Investments Individual' form
- Clients wishing to invest into a new product: Client details - 'Existing Individual Investor' form

1. Investor details

Investor name

SA ID number / Passport number

2. Retirement fund notes

The implementation of the two-pot retirement system effective from 1 September 2024 has changed the South African retirement fund landscape. Your retirement savings up to 31 August 2024 were ringfenced into a vested component and the previous retirement fund rules will continue to apply to this component. All new contributions made to retirement funds from 1 September 2024 will be split between a savings component and a retirement component, unless certain exemptions apply, in which case neither of these two components are created. The savings component will initially be seeded with an allocation of 10% of the total market value of your vested component, limited to R30 000.

- **Savings component** – One-third of your contribution will go into this component. If you need to access your savings before retirement in the case of a financial emergency, you will have the option to make one withdrawal every tax year from this component, which will be taxed at your marginal tax rate. At retirement, the remaining value in this component can be taken in cash or used to purchase an annuity
- **Retirement component** – Two-thirds of your contribution will go into this component. Your retirement component must remain invested until your formal retirement, at which time it must be used to purchase an annuity that will provide you with income during your retirement
- **Vested component including any vested benefit** – No further contributions may be made to your vested component. Your vested component must remain invested until you retire, at which time a part thereof, to a maximum of one-third, can be taken as cash and the rest must be used to purchase an annuity (100% in respect to your vested benefit)

All these components are linked by an investment contract number, and they will be treated as one investment into the retirement fund when transacting. You may only select one set of underlying funds that will apply to your savings and retirement fund components.

3. Investment details

Intended purpose of investment

Invest for retirement

Nature of relationship with Nedgroup Investments

Invest a single amount

Invest multiple amounts

Investment amount

Please note

Effective from 1 September 2024, all contributions made to your Retirement Annuity Fund will be split as follows:

- One-third of contributions will go into your savings component
- Two-thirds of contributions will go into your retirement component

Total lump sum amount

R

4. Unit trust portfolio selection

Please note:

- Income distributions will be reinvested

Financial planning fees (if applicable)

- If no fee is completed, 0% will apply
- If a fee higher than the maximum is specified, the maximum will apply
- Initial financial planning fees in respect to debit orders will be deducted off each debit order amount before investing into the selected unit trust portfolio

Unit trust portfolio	Lump sum amount	Debit order amount	Only applicable if investing with a Financial Planner		
			Initial fee (excl VAT)		Annual fee (excl VAT)
			Lump sum	Debit order	
Asset allocation portfolios	R	R	%	%	%
Stable					
Opportunity					
Balanced					
Income portfolios					
Core Income					
Flexible Income					
Core portfolios					
Core Guarded					
Core Diversified					
Core Accelerated					
Additional unit trust portfolios					
Total (R)	R	R			

Fee account selection (if required)

Please note:

- If the funds are depleted in the specified unit trust portfolio, the fees will be recovered from the original unit trust portfolio

Indicate the unit trust portfolio from which the sale of unit fee is to be recovered.

4. Payment details

Lump sum

All lump sum payments must be paid into our bank account via electronic funds transfer (EFT).

Once we accept your investment, we will send you an SMS with our bank account details. Please transfer your investment amount and use your SA ID number (or passport number if Foreign national) as the reference.

Please note:

- We do not accept cash deposits
- We will only process your instruction once we have received proof of payment
- Interest will be earned (at the rate applicable to our bank account) from the first day after the investment amount has been deposited until invested

5. Debit order details

Please note

- Effective from 1 September 2024, all contributions made to your Retirement Annuity Fund will be split as follows:
 - One-third of contributions will go into your savings component
 - Two-thirds of contributions will go into your retirement component
- For your debit order to come into effect on the selected date, your debit order instruction must reach us no later than five business days before the selected date. If all requirements are not met, your debit order instruction will be processed on the selected date in the following month
- Debit order contributions can only be withdrawn 45 days after the investment date

Debit order amount R Commencement month

Collection date 1st 15th 20th 27th

Escalation rate per annum 5% 10% 15% Other %

6. Investor bank account details

It is mandatory to complete this section.

Please note:

- The following bank account details will be used for all withdrawal requests unless notified of new bank account details
- No third-party payments will be processed
- If the bank account used to fund this investment differs from the one below, please provide us with alternate bank account details by completing the 'Third-party funding your investment' form available from our Client Services Centre
- Payments will be delayed if the name of the account holder as registered with the bank is different from that completed below

Name of account holder (as registered with bank)

Name of bank

Account number

Name of branch Code

Account type Current Savings Country

7. Beneficiary nominations

Please note:

- Beneficiary nominations will only be accepted on written instruction from the investor; persons acting on behalf of the investor may not nominate beneficiaries and may not sign this form
- Beneficiary nominations will apply across your entire investment contract.
- If you die before you retire from the fund, the trustees of the fund are responsible for allocating your benefits as provided for in section 37C of the Pension Funds Act. When you nominate beneficiaries, you give an indication to the trustees of the individuals you want them to consider. **Your nominations will assist the trustees in making their allocation decision, however, payment to your nominated beneficiary(ies), is / are not guaranteed**
- Beneficiary percentage allocation must equal 100%, no decimals allowed

First beneficiary

Percentage allocation (no decimals) % Relationship

Title and surname

First names

Date of birth

SA ID number

Passport number (if foreign national)

Passport expiry date Passport country

Nationality

Cell phone number (mandatory) + (0)

Alternative contact number + (0)

Email address (mandatory)

Would you like the beneficiary to be paid via a trust? Yes No

If 'Yes', is the trust established in terms of your will? Yes No

If 'No', please provide the following:

Name of trust

Trusts Master's reference number

Country of tax residency of trust

Trust contact person's name

Contact number + (0)

Second beneficiary

Percentage allocation (no decimals) % Relationship

Title and surname

First names

Date of birth

SA ID number

Passport number (if foreign national)

Passport expiry date Passport country

Nationality

Cell phone number (mandatory) + (0)

Alternative contact number + (0)

Email address (mandatory)

Would you like the beneficiary to be paid via a trust? Yes No

If 'Yes', is the trust established in terms of your will? Yes No

If 'No', please provide the following:

Name of trust

Trusts Master's reference number

Country of tax residency of trust

Trust contact person's name

Contact number + (0)

Third beneficiary

Percentage allocation (no decimals) % Relationship

Title and surname

First names

Date of birth

SA ID number

Passport number (if foreign national)

Passport expiry date Passport country

Nationality

Cell phone number (mandatory) + (0)

Alternative contact number + (0)

Email address (mandatory)

Would you like the beneficiary to be paid via a trust? Yes No

If 'Yes', is the trust established in terms of your will? Yes No

If 'No', please provide the following:

Name of trust

Trusts Master's reference number

Country of tax residency of trust

Trust contact person's name

Contact number + (0)

Fourth beneficiary

Percentage allocation (no decimals) % Relationship

Title and surname

First names

Date of birth

SA ID number

Passport number (if foreign national)

Passport expiry date Passport country

Nationality

Cell phone number (mandatory) + (0)

Alternative contact number + (0)

Email address (mandatory)

Would you like the beneficiary to be paid via a trust? Yes No

If 'Yes', is the trust established in terms of your will? Yes No

If 'No', please provide the following:

Name of trust

Trusts Master's reference number

Country of tax residency of trust

Trust contact person's name

Contact number + (0)