Withdrawal

Living Annuity

Individuals

The Nedgroup Investments Living Annuity is underwritten by Nedgroup Structured Life Limited

FSCA Registration number:	10/10/1/002	**SARS tax directive reference number:**	10/10/1/0002

This form will only be accepted when submitted with a completed and signed 'Client Details – Existing Individual Investor' form available from our Client Services Centre.

1. Investor details

Investor name

SA ID number / Passport number

2. Withdrawal details

Please note:

- You can make a full withdrawal from a Living Annuity if your total market value is R150 000 or less across all investment contracts
- Tax may be payable on withdrawal and a tax directive must be obtained from the South African Revenue Service prior to processing which may delay payment. **Once we have applied for a tax directive in respect of this withdrawal instruction you cannot cancel the instruction**
- The value of the amount available to you may change between the date of completing this form and the date the withdrawal is processed
- If you are making a 100% withdrawal from a unit trust portfolio that pays an annual financial planning fee via the sale of units, any accrued fee will be paid to the financial planner before the withdrawal is processed
- Withdrawals are payable into the bank account specified in the 'Investor bank account detail' section, within two business days of processing your instruction. The funds may take an additional two days to reflect in your bank account
- We cannot process this instruction unless we have your South African income tax number on record

Income tax number

Please list the investment contracts from which you want to withdraw:

Investment contract number

3. Investor bank account details

It is mandatory to complete this section.

Please note:

- No third-party payments will be processed
- Payments will be delayed if the name of the account holder as registered with the bank is different from that completed below
- If the bank account specified below is new, you will be required to authorise this instruction by responding to an SMS that Nedgroup Investments will send you

Name of account holder (as registered with bank)

Name of bank

Account number

Name of branch | Code

Account type ☐ Current ☐ Savings Country