

Nedgroup Investments Core Bond Fund

Portfolio report for month ended 31 March 2022

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2021	Holdings at 31 Mar 2022	Market Value	% of MV
Inflation Linked Bonds				30 184 374	0.73%
RSA CPI 2025 2%	I2025	19 000 000	19 000 000	30 184 374	0.73%
Local Bonds				3 859 039 700	93.86%
ABSA				66 574 571	1.62%
Absa 8.80% 110926	ABS7	64 200 000	64 200 000	66 574 571	1.62%
Eskom				57 047 817	1.39%
Eskom Holdings 10% 250123	ES23	10 000 000	10 000 000	10 467 749	0.25%
Eskom Holdings 7.5% 150933	ES33	10 000 000	10 000 000	7 644 134	0.19%
Eskom Holdings 7.85% 020426	ES26	10 000 000	10 000 000	9 594 280	0.23%
Eskom Holdings 8.5% 250442	ES42	37 000 000	37 000 000	29 341 654	0.71%
FirstRand Bank				84 547 427	2.06%
FirstRand 10.19% 030626	FRB27	10 000 000	10 000 000	10 858 905	0.26%
FirstRand 260725	FRX25	20 000 000	20 000 000	21 482 572	0.52%
FirstRand 9.5% 011026	FRX26	50 000 000	50 000 000	52 205 950	1.27%
SA National Roads Agency				12 987 784	0.32%
SA National Roads Agency 9.25% 310734	HWAY34	14 275 000	14 275 000	12 987 784	0.32%
Nedbank				28 948 557	0.70%
Nedbank 8.1% 120225	NBK25B	20 000 000	20 000 000	20 512 970	0.50%
Nedbank CLN 200324	NCLN83	8 300 000	8 300 000	8 435 587	0.21%
Unknown Issuer				10 895 143	0.26%
Old Mutual 10.955% 190325	OML07	10 000 000	10 000 000	10 895 143	0.26%
SA Government				3 583 176 429	87.15%
R186 10.5% 211226	R186	103 200 000	103 200 000	115 426 238	2.81%
R2030 8.00% 310130	R2030	491 000 000	491 000 000	454 956 426	11.07%
R2032 8.25% 310332	R2032	471 000 000	471 000 000	419 345 382	10.20%
R2035 8.875% 280235	R2035	608 000 000	808 000 000	730 505 608	17.77%
R2037 8.50% 310137	R2037	615 000 000	615 000 000	532 857 402	12.96%
R2040 9% 310140	R2040	315 000 000	315 000 000	279 044 797	6.79%
R2044 8.75% 310144	R2044	577 000 000	677 000 000	578 897 487	14.08%
R2048 8.75% 280248	R2048	142 000 000	142 000 000	119 765 668	2.91%
R209 6.25% 310336	R209	226 000 000	226 000 000	158 766 107	3.86%
R213 7% 280231	R213	203 000 000	203 000 000	170 036 007	4.14%
R214 6.5% 280241	R214	70 000 000	35 000 000	23 575 307	0.57%
Transnet				14 861 972	0.36%
Transnet 8.9% 141127	TN27	30 200 000	15 100 000	14 861 972	0.36%
Local Collective Investment Schemes				141 967 665	3.45%
Nedgroup Inv Core Income Fund	NICPD	209 979 360	141 840 009	141 967 665	3.45%
Local Cash				80 347 542	1.95%
Money Market Instruments				42 365 814	1.03%
Absa FRN 210422	ABF19U	5 000 000	5 000 000	5 056 194	0.12%
FirstRand NCD 150525	DVC0492	10 000 000	10 000 000	10 067 316	0.24%
Standard Bank NCD 210722	DVC0389	2 000 000	2 000 000	2 020 716	0.05%
Standard Bank NCD 300726	DVC0507	25 000 000	25 000 000	25 221 588	0.61%
Local Cash On Call				133 380 480	3.24%
Absa Call Account	ABSA01	5 500 000	20 000 000	20 006 362	0.49%
Investec Call Account	INVB01	84 500 000	61 500 000	61 659 058	1.50%
Nedgroup Inv Money Market Fund	NIMCB	75 655 442	51 481 647	51 715 060	1.26%
Settlement Account				-95398752	-2.32%
Settlement Account	SETTLEMENT	-95396901	-95401329	-95398752	-2.32%
Foreign Assets				1 804	0.00%

Portfolio report for month ended 31 March 2022

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Foreign Cash On Call				1 804	0.00%
Bank of New York Mellon	BONY01	1 800	1 803	1 804	0.00%
TOTAL ASSETS:				4 111 541 085	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrued and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
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