

Nedgroup Investments Global Cautious Feeder Fund

Portfolio report for month ended 30 September 2022

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2022	Holdings at 30 Sep 2022	Market Value	% of MV
Local Cash				28 188 805	2.73%
Settlement Account				28 188 805	2.73%
Settlement Account	SETTLEMENT	4 277 010	28 193 712	28 188 805	2.73%
Foreign Assets				1 005 881 931	97.27%
Foreign Collective Investment Schemes				1 005 880 138	97.27%
NIF Global Cautious Fund	NGGCAUAIO	34 056 978	32 604 042	1 005 880 138	97.27%
Foreign Cash On Call				1 793	0.00%
Bank of New York Mellon USD Cash Account	USD	843 496	100	1 793	0.00%
TOTAL ASSETS:				1 034 070 736	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
 Address: PO Box 1510, Cape Town, 8000
 Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

